

Malaysia's exports climb to RM84.2bil in April, exceed forecast

- Tuesday, 5 Jun 2018



KUALA LUMPUR: Malaysia exports rose 14% to RM84.2bil in April 2018, the second highest monthly export value after the previous month's exports of RM84.5bil, underpinned by higher exports of electrical and electronic (E&E) products and crude petroleum.

The latest exports numbers exceeded Bloomberg's survey of a 6.3% increase.

The Statistics Department reported on Tuesday, re-exports in April 2018 was valued at RM20.1bil (+84.3%) and accounted for 23.9% of total exports. Domestic exports increased RM1.2bil to RM64.1bil.

On a month-on-month (m-o-m) basis, exports decreased RM224.7mil (-0.3%) from RM84.5bil. In seasonally adjusted terms, exports registered an increase of 9.5%.

Imports for the month of April 2018 expanded by 9.1% year-on-year to RM71.2bil, in sharp contrast with Bloomberg's survey of a 3.8% increase.

Total trade which was valued at RM155.4bil increased RM16.3bil or 11.7% from a year ago. It also posted a growth of RM1.2bil or 0.8% when compared to the previous month.

(Source: The Star)

Read more at : <https://www.thestar.com.my/business/business-news/2018/06/05/malaysia-exports-climb-to-rm84-2bil-in-april-exceed-forecast/#FX2kuw8R5OUuQPj7.99>